

FISCAL NOTE

June 13, 2023

Bill No:	SB 629	Printer's No:	667	Sponsor:	Bartolotta
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COST / (SAVINGS)

Fund (s)	2022-23	2023-24
General Fund	\$0	\$20.8 million

SUMMARY: This bill amends the Tax Reform Code, in sales and use tax, further providing for exclusions from tax.

ANALYSIS: SB 629 exempts from Sales and Use Tax (SUT) the sale at retail or use of services related to the cleaning or maintenance of a storage trap utilized by a food service or restaurant establishment to collect grease waste. The exemption shall be retroactive to July 1, 2016.

FISCAL IMPACT: This bill carries a fiscal impact of \$20.8 million in Fiscal Year (FY) 2023-24, which includes retroactive effects, and \$6.2 million in FY 2024-25 in foregone SUT revenue.

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
Fiscal Impact	\$20.8 million	\$6.2 million	\$6.4 million	\$6.5 million	\$6.6 million