

COMMONWEALTH OF PENNSYLVANIA
OFFICE OF THE BUDGET

DATE: July 19, 2021
 SUBJECT: Expenditure Symbol Notification Number 21-073
 TO: Honorable Stacy Garrity
 State Treasurer
 FROM: Jen Swails
 Secretary of the Budget



The following restricted revenue account is being established in the General Fund for the Executive Offices.

Article XVI-P of Act 24 of 2021 established the Angel Investment Venture Capital Program as a grant program within the Executive Offices of the Governor to create a business environment that encourages early-stage financing for businesses with potential for high growth, increase capital investment, and encourage job creation. All funds deposited into the Angel Investment Venture Capital account shall be used for the purpose of making grants under this article.

	<u>COPA</u>	<u>SAP Account Code</u>		<u>Char.</u>
	<u>Fund</u>	<u>Business</u>	<u>SAP</u>	<u>Code</u>
		<u>Area</u>	<u>Fund</u>	
FROM: <u>General Fund</u>				
TO: <u>Executive Offices</u>				
Angel Investment Venture Capital [FA – 1000]	001	81	60 503 00	3

*This document is available on the Office of Budget FTP server:
obftp.state.pa.us/ESN/21-073.doc*

cc: The Honorable Timothy DeFoor
 Mr. Scott Kennedy
 Ms. Tammy Blymire
 Ms. Donetta M. D'Innocenzo

Mr. Joseph Weber
 Mr. Charles Zogby
 Mr. Edward Palmer
 Ms. Jen Benko