

**COMMONWEALTH OF PENNSYLVANIA  
OFFICE OF THE BUDGET**

DATE: June 1, 2020

SUBJECT: Expenditure Symbol Notification Number 20-022

TO: Honorable Joe Torsella  
State Treasurer

FROM: Jen Swails  
Secretary of the Budget



On May 29, 2020, the Governor signed Act 12-A (House Bill 2471, Printer's No. 3842) which appropriating money from the Public School Employees' Retirement Fund to the Public School Employees' Retirement System for the period of July 1, 2020 to June 30, 2021:

		<u>Amount</u>	<u>COPA Fund</u>	<u>Business Area</u>	<u>SAP Fund</u>	<u>Fiscal Year</u>	<u>Char. Code</u>
FROM:	<u>Public School Employees' Retirement Fund</u>						
TO:	<u>Public School Employees' Retirement System</u>						
	Administration – Public School Employees' Retirement Board	\$52,294,000	062	72	10 536 00	2020	1

In addition, Act 44 of 2017 established the Public School Employees' Retirement System restricted account for the purpose of paying the administrative expenses of the board to establish and implement the Public School Employees' Retirement System – Defined Contribution Plan:

		<u>Amount</u>	<u>COPA Fund</u>	<u>Business Area</u>	<u>SAP Fund</u>	<u>Fiscal Year</u>	<u>Char. Code</u>
FROM:	<u>PSERS – Defined Contribution Fund</u>						
TO:	<u>Public School Employees' Retirement System</u>						
	Defined Contribution Plan		220	72	60 434 00		1

The dollar amounts shown below are for information purposes only and should not be construed to represent an authorization from the PSERS – Defined Contribution Fund. Thus, the amounts shown should be treated as the maximum amount which may be spent under the account listed above.

I hereby establish the following expenditure symbol numbers for payments out of the restricted revenue account of the PSERS – Defined Contribution Fund for the fiscal year July 1, 2020 to June 30, 2021, which were approved at the amount shown:

		<u>Amount</u>	<u>COPA Fund</u>	<u>Business Area</u>	<u>SAP Fund</u>	<u>Fiscal Year</u>	<u>Char. Code</u>
FROM:	<u>PSERS – Defined Contribution Fund</u>						
TO:	<u>Public School Employees' Retirement System</u>						
	Administration – PSERS Defined Contribution Plan	\$1,083,000	220	72	16 140 00	2020	1

This document is available on the Office of Budget FTP server:  
[obftp.state.pa.us/ESN/20-022.doc](http://obftp.state.pa.us/ESN/20-022.doc)

cc: The Honorable Eugene DePasquale  
Mr. Scott Kennedy  
Ms. Tammy Blymire  
Ms. Donetta M. D'Innocenzo

Mr. Joseph Weber  
Mr. Keith Welks  
Mr. Edward Palmer  
Ms. Alexis A. Brown