

COMMONWEALTH OF PENNSYLVANIA
OFFICE OF THE BUDGET

DATE: May 8, 2020

SUBJECT: Expenditure Symbol Notification Number 19-188

TO: Honorable Joe Torsella
State Treasurer

FROM: Jen Swails
Secretary of the Budget



The following restricted revenue account is being established in the General Fund for the Department of Community & Economic Development (DCED).

PENNVEST via Resolution 2020-003, planned to loan up to \$450M to the PA First program in the DCED for the Commonwealth's Hospital Loan program. The actual loans approved totaled \$323,921,009.

This expenditure symbol will be utilized by DCED to collect the loan repayments (principal plus interest) to provide for the investment repayment to PENNVEST due by September 30, 2020:

	<u>SAP Account Code</u>			
	<u>COPA</u>	<u>Business</u>	<u>SAP</u>	<u>Char.</u>
	<u>Fund</u>	<u>Area</u>	<u>Fund</u>	<u>Code</u>
FROM: <u>General Fund</u>				
TO: <u>Community & Economic Development</u>				
HELP Investment Repayment to PENNVEST [FA 5000 / 5110]	001	24	60 489 00	1

This document is available on the Office of Budget FTP server:
obftp.state.pa.us/ESN/19-188.doc

cc: The Honorable Eugene DePasquale
Mr. Scott Kennedy
Ms. Tammy Blymire
Ms. Donetta M. D'Innocenzo

Mr. Joseph Weber
Mr. Keith Welks
Mr. Edward Palmer
Ms. Alexis A. Brown