

**COMMONWEALTH OF PENNSYLVANIA  
OFFICE OF THE BUDGET**

DATE: June 28, 2019

SUBJECT: Expenditure Symbol Notification Number 19-040

TO: Honorable Joe Torsella  
State Treasurer

FROM: Jen Swails  
Secretary of the Budget



On June 28, 2019, the Governor signed Act 12-A (Senate Bill 240, Printer's No. 991) which appropriated money from the State Employees' Retirement Fund to the State Employees' Retirement System for the period of July 1, 2019 to June 30, 2020:

|       |  | <u>Amount</u> | <u>COPA<br/>Fund</u> | <u>Business<br/>Area</u> | <u>SAP<br/>Fund</u> | <u>Fiscal<br/>Year</u> | <u>Char.<br/>Code</u> |
|-------|--|---------------|----------------------|--------------------------|---------------------|------------------------|-----------------------|
| FROM: | <u>State Employees' Retirement Fund</u>                      |               |                      |                          |                     |                        |                       |
| TO:   | <u>State Employees' Retirement System</u>                    |               |                      |                          |                     |                        |                       |
|       | Administration – State Employees' Retirement Board           | \$31,808,000  | 061                  | 70                       | 10 535 00           | 2019                   | 1                     |
|       | Investment Office Consolidation - SERS<br>[FA – 1000 / 1130] | \$1,400,000   | 061                  | 70                       | 11 149 00           | 2019                   | 1                     |

In addition, Act 44 of 2017, established the State Employees' Retirement System restricted account for the purpose of paying the administrative expenses of the board to establish and implement the State Employees' Retirement System – Defined Contribution Plan:

|       |   | <u>Amount</u> | <u>COPA<br/>Fund</u> | <u>Business<br/>Area</u> | <u>SAP<br/>Fund</u> | <u>Fiscal<br/>Year</u> | <u>Char.<br/>Code</u> |
|-------|---|---------------|----------------------|--------------------------|---------------------|------------------------|-----------------------|
| FROM: | <u>SERS – Defined Contribution Fund</u>   |               |                      |                          |                     |                        |                       |
| TO:   | <u>State Employees' Retirement System</u> |               |                      |                          |                     |                        |                       |
|       | Defined Contribution Plan                 |               | 219                  | 70                       | 60 433 00           | 2019                   | 1                     |

The dollar amounts shown below are for information purposes only and should not be construed to represent an authorization from the SERS – Defined Contribution Fund. Thus, the amounts shown should be treated as the maximum amount which may be spent under the account listed above.

I hereby establish the following expenditure symbol numbers for payments out of the restricted revenue account of the SERS – Defined Contribution Fund for the fiscal year July 1, 2019 to June 30, 2020, which were approved at the amount shown:

|       |   | <u>Amount</u> | <u>COPA<br/>Fund</u> | <u>Business<br/>Area</u> | <u>SAP<br/>Fund</u> | <u>Fiscal<br/>Year</u> | <u>Char.<br/>Code</u> |
|-------|---|---------------|----------------------|--------------------------|---------------------|------------------------|-----------------------|
| FROM: | <u>SERS – Defined Contribution Fund</u>         |               |                      |                          |                     |                        |                       |
| TO:   | <u>State Employees' Retirement System</u>       |               |                      |                          |                     |                        |                       |
|       | Administration – SERS Defined Contribution Plan | \$3,852,000   | 219                  | 70                       | 16 131 00           | 2019                   | 1                     |

This document is available on the Office of Budget FTP server:  
[obftp.state.pa.us/ESN/19-040.doc](http://obftp.state.pa.us/ESN/19-040.doc)

cc: The Honorable Eugene DePasquale  
Mr. Scott Kennedy  
Ms. Jennifer Boger  
Ms. Donetta M. D'Innocenzo

Mr. Joseph Weber  
Mr. Keith Welks  
Mr. Edward Palmer  
Ms. Mary-Jo Mullen