

FISCAL NOTE

April 8, 2019

Bill No:	SB 83	Printer's No:	42	Sponsor:	Martin (R)
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COST / (SAVINGS)

Fund (s)	2018-19	2019-20
General Fund- lost revenue	See "FISCAL IMPACT"	\$600,000

SUMMARY: SB 83 exempts the sale of food and beverages by volunteer fire companies from the Sales and Use Tax (SUT).

ANALYSIS: This bill creates an SUT exemption for any food and beverage products sold by a volunteer fire company at a fundraiser for their organization. Currently, these products are taxed at a rate of 6 percent remitted at point of sale.

SB 83 takes effect 60 days after passage.

FISCAL IMPACT: The SUT exemption for food and beverage products sold by volunteer fire companies will lead to a \$600,000 annual loss in revenue to the General Fund.