

# FISCAL NOTE

May 3, 2019

<b>Bill No:</b>	HB 17	<b>Printer's No:</b>	37	<b>Sponsor:</b>	Ryan (R)
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### COST / (SAVINGS)

<b>Fund (s)</b>	<b>2018-19</b>	<b>2019-20</b>
General Fund-Lost Revenue	See "Fiscal Impact"	\$15 million

**SUMMARY:** HB 17 amends the Tax Reform Code (TRC) to establish a ten-year window on collection of Personal Income Tax (PIT).

**ANALYSIS:** HB 17 amends TRC to stipulate that the Department of Revenue has ten years following the date an income tax return is filed to collect any PIT due. However, this time limit does not apply to taxes due from any return which was filed fraudulently with the intent to evade taxes. PIT due from such a return may be collected by the Department at any time.

HB 17 takes effect 60 days after passage.

**FISCAL IMPACT:** The following table demonstrates the amount of revenue collected on taxes which were over ten years delinquent:

<b>Fiscal Year</b>	<b>Revenue Collected from payments more than 10 years past due</b>
2017-2018	\$ 9.7 million
2016-2017	\$14.0 million
2015-2016	\$15.0 million

Thus, this bill is estimated to carry a cost of roughly \$15 million annually.