COMMONWEALTH OF PENNSYLVANIA OFFICE OF THE BUDGET

DATE: March 29, 2023

SUBJECT: Expenditure Symbol Notification Number 22-163

TO: Honorable Stacy Garrity State Treasurer

r. J. Plan FROM: Uri Monson Secretary of the Budget

The following restricted revenue account is being established in the Nutrient Management Fund for the Department of Agriculture.

Section 605 of Act 37 of 2019 (Agriculture Code) revised and reestablished the Agriculture-Linked Investment Program to provide state funding in the form of low-interest capital in exchange for the implementation of agricultural best management practices. The State Conservation Commission, at its discretion, may enter into an agreement with the State Treasurer to subsidize the interest rate charged to eligible borrowers, and shall deposit an amount estimated by the State Treasurer in advance into a restricted escrow account.

			SAP Account Code			
		COPA	Business	SAP	Char.	
FROM: <u>Nut</u>	Nutrient Management Fund	<u>Fund</u>	<u>Area</u>	<u>Fund</u>	<u>Code</u>	
TO:	Treasury					
	Agriculture-Linked Interest Subsidy [FA – 2000]	152	73	60520	1	

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cc: The Honorable Timothy DeFoor Mr. Scott Kennedy Ms. Tammy Blymire Ms. Donetta M. D'Innocenzo Mr. Joseph Weber Mr. Charles Zogby Mr. Edward Palmer Ms. Jen Benko