

**COMMONWEALTH OF PENNSYLVANIA  
OFFICE OF THE BUDGET**

**DATE:** June 1, 2020  
**SUBJECT:** Expenditure Symbol Notification Number 20-024  
**TO:** Honorable Joe Torsella  
 State Treasurer  
**FROM:** Jen Swails  
 Secretary of the Budget



On May 29, 2020, the Governor signed Act 13-A (House Bill 2472, Printer's No. 3843) which appropriating money from the State Employees' Retirement Fund to the State Employees' Retirement System for the period of July 1, 2020 to June 30, 2021:

|       |  | <u>Amount</u> | <u>COPA<br/>Fund</u> | <u>Business<br/>Area</u> | <u>SAP<br/>Fund</u> | <u>Fiscal<br/>Year</u> | <u>Char.<br/>Code</u> |
|-------|--|---------------|----------------------|--------------------------|---------------------|------------------------|-----------------------|
| FROM: | <u>State Employees' Retirement Fund</u>            |               |                      |                          |                     |                        |                       |
| TO:   | <u>State Employees' Retirement System</u>          |               |                      |                          |                     |                        |                       |
|       | Administration – State Employees' Retirement Board | \$30,696,000  | 061                  | 70                       | 10 535 00           | 2020                   | 1                     |

In addition, Act 44 of 2017, established the State Employees' Retirement System restricted account for the purpose of paying the administrative expenses of the board to establish and implement the State Employees' Retirement System – Defined Contribution Plan:

|       |   | <u>Amount</u> | <u>COPA<br/>Fund</u> | <u>Business<br/>Area</u> | <u>SAP<br/>Fund</u> | <u>Fiscal<br/>Year</u> | <u>Char.<br/>Code</u> |
|-------|---|---------------|----------------------|--------------------------|---------------------|------------------------|-----------------------|
| FROM: | <u>SERS – Defined Contribution Fund</u>   |               |                      |                          |                     |                        |                       |
| TO:   | <u>State Employees' Retirement System</u> |               |                      |                          |                     |                        |                       |
|       | Defined Contribution Plan                 |               | 219                  | 70                       | 60 433 00           |                        | 1                     |

The dollar amounts shown below are for information purposes only and should not be construed to represent an authorization from the SERS – Defined Contribution Fund. Thus, the amounts shown should be treated as the maximum amount which may be spent under the account listed above.

I hereby establish the following expenditure symbol numbers for payments out of the restricted revenue account of the SERS – Defined Contribution Fund for the fiscal year July 1, 2020 to June 30, 2021, which were approved at the amount shown:

|       |   | <u>Amount</u> | <u>COPA<br/>Fund</u> | <u>Business<br/>Area</u> | <u>SAP<br/>Fund</u> | <u>Fiscal<br/>Year</u> | <u>Char.<br/>Code</u> |
|-------|---|---------------|----------------------|--------------------------|---------------------|------------------------|-----------------------|
| FROM: | <u>SERS – Defined Contribution Fund</u>         |               |                      |                          |                     |                        |                       |
| TO:   | <u>State Employees' Retirement System</u>       |               |                      |                          |                     |                        |                       |
|       | Administration – SERS Defined Contribution Plan | \$4,557,000   | 219                  | 70                       | 16 131 00           | 2020                   | 1                     |

**This document is available on the Office of Budget FTP server:  
[obftp.state.pa.us/ESN20-024.doc](http://obftp.state.pa.us/ESN20-024.doc)**

cc: The Honorable Eugene DePasquale  
 Mr. Scott Kennedy  
 Ms. Tammy Blymire  
 Ms. Donetta M. D'Innocenzo

Mr. Joseph Weber  
 Mr. Keith Welks  
 Mr. Edward Palmer  
 Ms. Alexis A. Brown