

**COMMONWEALTH OF PENNSYLVANIA
OFFICE OF THE BUDGET**

DATE: May 10, 2019

SUBJECT: Expenditure Symbol Notification Number 19-015

TO: Honorable Joe Torsella
State Treasurer

FROM: Jen Swails
Secretary of the Budget



The following restricted revenue account was established in the General Fund to record the assessment revenues received through the Pennsylvania Securities Act of 1972. In accordance with Act 86 of 2012, these funds shall be used to augment the Securities Division in the Department of Banking and Securities.

| | | <u>SAP Account Code</u> | | | |
|-------|-----------------------------------|-------------------------|-----------------|-------------|--------------|
| | | <u>COPA</u> | <u>Business</u> | <u>SAP</u> | <u>Char.</u> |
| | | <u>Fund</u> | <u>Area</u> | <u>Fund</u> | <u>Code</u> |
| FROM: | <u>General Fund</u> | | | | |
| | TO: <u>Banking and Securities</u> | | | | |
| | Securities Operations | 001 | 75 | 60 339 00 | 1 |

The dollar amounts shown below are for information purposes only and should not be construed to represent an authorization from the General Fund. Thus, the amounts shown should be treated as the maximum amounts, which may be spent under the restricted revenue account shown above. The revenues generated by this procedure do not in any way augment or enter into the official revenue estimate for the General Fund. The expenditures should also be treated separately.

I am hereby authorizing the following Executive Authorization for payment out of the restricted account during the fiscal year July 1, 2019 to June 30, 2020:

| | | <u>SAP Account Code</u> | | | | | |
|-------|-----------------------------------|-------------------------|-------------|-----------------|-------------|---------------|--------------|
| | | <u>Amount</u> | <u>COPA</u> | <u>Business</u> | <u>SAP</u> | <u>Fiscal</u> | <u>Char.</u> |
| | | | <u>Fund</u> | <u>Area</u> | <u>Fund</u> | <u>Year</u> | <u>Code</u> |
| FROM: | <u>General Fund</u> | | | | | | |
| | TO: <u>Banking and Securities</u> | | | | | | |
| | Securities Operations | \$10,006,000 | 001 | 75 | 26 385 00 | 2019 | 1 |

This document is available on the Office of Budget FTP server:
obftp.state.pa.us/ESN/19-015.doc

cc: The Honorable Eugene DePasquale
Mr. Scott Kennedy
Ms. Jennifer Boger
Ms. Donetta M. D'Innocenzo

Mr. Joseph Weber
Mr. Keith Welks
Mr. Edward Palmer
Ms. Mary-Jo Mullen