

FISCAL NOTE

June 20, 2019

| Bill No: | SB 778 | Printer's No: | 1003 | Sponsor: | Ward |
|----------|--------|---------------|------|----------|------|
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COST / (SAVINGS)

| = 1/) | 2040.40 | 2040.20 |
|--------------|---------------------|--------------|
| Fund (s) | 2018-19 | 2019-20 |
| General Fund | See "Fiscal Impact" | \$50,000,000 |

SUMMARY: Senate Bill 778 reduces Act 44 payments and replaces them with General Fund payments.

ANALYSIS: Senate Bill 778 amends Title 74 (Transportation), for the purpose of reducing the deposits made from the Pennsylvania Turnpike Commission to the Public Transportation Trust Fund for fiscal years 2019-20, 2020-21 and 2021-22 and requires the General Assembly to appropriate the amounts listed below from the General Fund to the Public Transportation Trust Fund.

The bill further amends Title 75 (Vehicles), for the purpose of allowing the department to determine the amount of annual additional payments if the conversation period has expired and a conversion notice has not been received by the secretary, in each subsequent fiscal year until the end of the term of the lease agreement. Finally, the bill allows the department to determine the annual base payment amount through fiscal year 2021-22.

The act will take effect in 60 days upon passage.

FISCAL IMPACT:

Reduces the \$450,000,000 annual commitments from the Pennsylvania Turnpike Commission to the Public Transportation Trust Fund as follows:

| 2019-20 | 2020-21 | 2021-22 |
|---------------|---------------|-------------|
| \$400,000,000 | \$200,000,000 | 100,000,000 |

Requires the General Assembly to appropriate the following from the General Fund to the Public Transportation Trust Fund:

| 2019-20 | 2020-21 | 2021-22 |
|--------------|---------------|-------------|
| \$50,000,000 | \$250,000,000 | 350,000,000 |